

City of Karratha

Statement of Financial Position

As at 31 March 2026

| | 2025/26 | 2024/25 |
|---|--------------------|--------------------|
| | \$ | \$ |
| Current Assets | | |
| Cash On Hand | 7,929 | 7,929 |
| Cash and Cash Equivalents - Unrestricted | 28,778,660 | 5,233,815 |
| Cash and Cash Equivalents - Restricted (Reserves) | 143,874,284 | 134,007,588 |
| Trade and Other Receivables | 21,416,967 | 18,106,204 |
| Inventories | 1,603,254 | 1,699,504 |
| Total Current Assets | 195,681,095 | 159,055,040 |
| Non Current Assets | | |
| Trade and Other Receivables | 3,800,000 | 3,939,334 |
| Property, Plant and Equipment | 339,409,914 | 298,518,843 |
| Infrastructure | 403,066,164 | 426,042,942 |
| Intangible Assets | 271,561 | 736,246 |
| Investment Property | 47,350,000 | 47,350,000 |
| Total Non Current Assets | 793,897,639 | 776,587,365 |
| Total Assets | 989,578,734 | 935,642,405 |
| Current Liabilities | | |
| Trade and Other Payables | 6,123,221 | 12,320,637 |
| Long Term Borrowings | 7,369,363 | 126,888 |
| Provisions | 4,928,883 | 4,928,884 |
| Total Current Liabilities | 18,421,468 | 17,376,409 |
| Non Current Liabilities | | |
| Long Term Borrowings | 614,410 | 680,117 |
| Provisions | 6,016,798 | 6,016,798 |
| Total Non Current Liabilities | 6,631,208 | 6,696,915 |
| Total Liabilities | 25,052,676 | 24,073,324 |
| Net Assets | 964,526,059 | 911,569,081 |
| Equity | | |
| Accumulated Surplus | 535,807,960 | 492,717,677 |
| Revaluation Surplus | 284,843,815 | 284,843,816 |
| Reserves | 143,874,284 | 134,007,588 |
| Total Equity | 964,526,059 | 911,569,081 |